

**REGULAR MEETING
OF THE
RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

AGENDA

OCTOBER 1, 2008 - 9:30 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **October 1, 2008**, convening at **9:30 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT *(Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)*

<u>Reso. No.</u>	<u>Item No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	1.	Approval of Minutes: Regular Meeting of July 16, 2008 Governance Committee Meeting of September 3, 2008	1.1 – 1.7
	2.	Retirement Resolutions for September 2008	2.1 - 2.7
09-19		Termination from Monthly Rolls as of September 1, 2008	
09-20		Resolution to Terminate Eric Pfefferle, Robert Gutierrez and Joanne Gutierrez from the October Family Death Benefit Roll – Attained Legal Age	
09-21		Resolution to Terminate Mary K. Esser from the September 2008 Survivorship Roll as a Result of Her Death	
09-22		Resolution to Terminate Ola Mae Jasper from the September 2008 Survivorship Roll as a Result of Her Death	
09-23		Resolution to Terminate Katherine E. Powers from the September 2008 Survivorship Roll as a Result of Her Death	
09-24		Resolution to Terminate Geraldine M. Van Gieson from the September 2008 Survivorship Roll as a Result of Her Death	

RECEIVED AND FILED *(Items of Interest to the Board on which no action is taken)*

3.	Report of Payment Authorizations for August 2008	3.1 - 3.80
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<u>Reso. No.</u>	<u>Item No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	4.	Notice of Deaths for August 2008	4
	5.	Summary Investment Returns as of August 31, 2008	5.1 – 5.7
	a)	Market Value of Investment by Fund and Month as of August 31, 2008	
	b)	Market Value of the Retirement, Death and Disability Funds and Retiree Health Care Fund as of August 31, 2008	
	c)	Investment Returns as of August 31, 2008	
	6.	Report on Status of Insurance as of August 31, 2008	6
	7.	Report on Change to HRJ Capital's Organizational Structure	7.1-7.7
	8.	Report on T. Rowe Price Organizational Change	8.1-8.5
	9.	Update from City Attorney on Lexin Case	9.1-9.71
	10.	Updates:	
	a)	Update from Staff on Financial Markets	10a.1-10a.6
	b)	Update from PCA on Cardinal Americas	10b.1-10b.2

REGULAR

(Items for discussion and action by the Board)

	11.	Annual Performance Presentation by The Boston Company	11
	12.	Annual Performance Presentation by Pyramis Global Advisors	12
	13.	Annual Performance Presentation by Invesco Global Asset Management	13
	14.	Presentation by Courtland Partners- Real Estate Performance for Period Ending June 30, 2008	14
	15.	Pension Consulting Alliance, Inc. – Quarterly Performance Review for Period Ending June 30, 2008	15
	16.	Pension Consulting Alliance, Inc. – Private Equity Performance Review for Period Ending June 30, 2008	16
09-25	17.	Benchmark Change for International Development Managers to MSCI World ex US IMI– Discussion and Possible Action	17.1-17.9
09-26	18.	Recommendation to Adopt Plan Amendment Relative to Death Benefits – Discussion and Possible Action	18.1-18.5

RETIREMENT PLAN MANAGER'S COMMENTS

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FUTURE AGENDA ITEMS

	20.		19
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In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted September 25, 2008 at 4:00 p.m.